



Membership Benefits and Application



*Join the largest organization representing
residential and commercial
real estate finance industry professionals
in the Washington metropolitan area*

www.mbamw.org

Why Join

ABOUT MBA/MW

Whether in a difficult business climate or in a perfect market, the Mortgage Bankers Association of Metropolitan Washington remains at the forefront of helping you operate your business to its fullest potential in a dynamically changing environment. MBA/MW keeps a careful watch on the marketplace as well as the legislatures in Maryland, DC and Virginia to keep you ahead of issues affecting your business and the real estate finance industry. MBA/MW offers programs and services that help you not only succeed in today's business environment, but prepares you for the future. We provide networking opportunities to help you connect with your peers, collect and disseminate industry information, provide a forum for the discussion of timely issues, train your staff and help you save money while doing so.

WHO JOINS MBA/MW

Association members are engaged in all aspects of real estate finance and include all elements of the real estate finance industry:

- Mortgage Companies
- Mortgage Brokers
- Commercial Banks
- Depository Institutions
- Credit Unions
- Title Companies
- Insurance Companies
- Credit Companies
- Technology Companies
- Accounting Firms
- Law Firms
- Appraisal Companies
- Environmental Companies
- And . . . other companies involved in mortgage lending and affiliated industries

Membership Benefits

- Educational Programs Keep You Current
- Unique Educational and Networking Opportunities for Residential, Commercial and Multi-Family Real Estate Finance Professionals
- Networking Opportunities Help You Stay Connected with Top Professionals
- Legislative and Regulatory Representation and Alerts
- Support of Sound and Ethical Business Practices
- Involvement in Community Outreach Efforts
- Exclusive Access to Business and Professional Information
- Discounts to all Association Programs and Events
- Sponsorship, Exhibitor and Advertising Opportunities to Help You Stand Out in the Crowd
- Listing in the annual Membership Directory

Special Offers

New members will receive:

- *Complimentary registration to one residential or commercial seminar or networking event. Contact the MBA/MW office to find out which events are included in this special offer.*
- *50% discount off one sponsorship opportunity.*
- *Complimentary exhibit table at one MBA/MW event.*

Membership Categories

Regular Members

The association's regular membership category is open to firms which are regularly or directly engaged in the business of originating, financing, closing, wholesaling, brokering or servicing mortgage loans or other types of real estate finance for others. They are active in residential, commercial or multi-family sectors of the real estate finance industry.

Associate Members

Associate members provide support services or products to the real estate finance industry in the areas of title, insurance, legal, accounting, appraisal, credit, environmental companies, and others.

Membership in MBA/MW is by company. When you join, everyone working for your company receives member benefits and can be added to our email news and marketing distribution list at no additional charge.

MBA/MW provides a wealth of resources for real estate finance industry professionals and companies. Stay connected by becoming a member today!

Dues Structure

Membership in MBA/MW is by company. The membership year runs from January through December.

Annual membership dues are determined by company size:

- 1 - 3 employees nationwide: \$275
- 4 - 9 employees nationwide: \$400
- 10 or more employees nationwide: \$550
- Government agencies, \$275
- Nonprofits & trade associations: \$275



Phone: (301)924-0633 / Fax (301)924-4124

www.mbamw.org

info@mbamw.org

Mortgage Bankers Association of Metropolitan Washington

MEMBERSHIP APPLICATION

Page One



Mortgage
Bankers
Association of
Metropolitan
Washington

Membership Categories

Membership is by company. Please note that all employees of a member company are entitled to membership benefits.

Regular members include firms which are regularly or directly engaged in the business of originating, financing, closing, wholesaling, brokering or servicing mortgage loans or other types of real estate finance for others.

Associate members include firms and individuals regularly providing services or products for business organizations or financial institutions eligible to be Regular Members.

How to Join

Complete both pages of this membership application.

Applicants for membership must be sponsored by two MBA/MW members. For a list of member companies, please visit our website: www.mbamw.org

Applications are considered by the MBA/MW's Board of Governors at their regularly scheduled meetings.

Fax/mail completed application, payment and a copy of your firm's Mortgage Lender/Broker License (if applicable) to:

MBA/MW
P.O. Box 1522
Olney, MD 20830-1522

Fax: (301)924-4124

Questions:

email: info@mbamw.org
phone: (301)924-0633

MBA/MW's Federal ID
52-6051846

**Visit our web site at
www.mbamw.org**

Membership is valid from current date through December 31, 2010.

Please Check Appropriate Box for Membership Category:

- Companies with 1 - 3 total employees nationwide: \$275
- Companies with 4 - 9 total employees nationwide: \$400
- Companies with 10 or more total employees nationwide: \$550
- Nonprofits, government agencies, trade associations: \$275

- Regular Member Associate Member

Company Name _____

Year Organized _____ Number of Company Employees _____

Address _____

City _____ State _____ Zip _____

Key Contact: _____

Phone _____ Fax _____

E-Mail _____

Web Site _____

Primary Business _____

Operating as a Corporation Partnership

Business Focus: Residential Commercial Both Residential and Commercial

Principal Place of Business _____

Branch Office(s) _____

Territory of Operations _____

Sponsor Name & Company _____

Co-Sponsor Name & Company _____

I have read the Association's Code of Ethics and if approved for membership, agree to abide by them.

Signed _____ Date of Application _____

Print Name _____ Phone _____

Title _____

Payment: Check Enclosed (payable to MBA/MW) \$ _____

Charge to: Mastercard Visa Amount \$ _____

Account # _____

Exp. Date _____

Cardholder Name _____

Cardholder Signature _____



Mortgage Bankers Association of Metropolitan Washington

MEMBERSHIP APPLICATION Page Two

Contact Information for Company Representatives

Please provide us with contact information for your company employees who would like to receive our email alerts and notices regarding association news, upcoming events, legislative activities, etc. Be sure to include everyone who might benefit from MBA/MW's information and activities.

Please attach additional pages if needed. There is no fee to include these additional company representatives.

COMPANY NAME _____

1. First Name _____ Last Name _____
 Nickname (if different from first name) _____
 Title _____
 Address _____
 City _____ State _____ Zip _____
 Phone _____ Fax _____
 E-Mail _____

2. First Name _____ Last Name _____
 Nickname (if different from first name) _____
 Title _____
 Address _____
 City _____ State _____ Zip _____
 Phone _____ Fax _____
 E-Mail _____

3. First Name _____ Last Name _____
 Nickname (if different from first name) _____
 Title _____
 Address _____
 City _____ State _____ Zip _____
 Phone _____ Fax _____
 E-Mail _____

4. First Name _____ Last Name _____
 Nickname (if different from first name) _____
 Title _____
 Address _____
 City _____ State _____ Zip _____
 Phone _____ Fax _____
 E-Mail _____



Mortgage Bankers Association of Metropolitan Washington

CODE OF ETHICS

PREAMBLE

WHEREAS, the purposes for organizing the Mortgage Bankers Association of Metropolitan Washington, Inc. are to make efforts to:

- Nurture the mortgage banking correspondent system;
- Improve and expand the performance of the mortgage banking business and the secondary market for mortgages;
- Encourage sound and ethical business practices among its members;
- Inform its members of changes in mortgage laws and lending practices as well as pending legislation that affects the mortgage banking business and the secondary market for mortgages;
- Sponsor meetings and educational programs; and
- Cooperate with public and private agencies in the establishment of sound real estate appraisal practices.

WHEREAS, the Members of this Association are mindful that the soundness, usefulness, prosperity, and future of mortgage banking depends upon the honor, integrity, and fidelity of all personnel engaged in this business.

THEREFORE, BE IT RESOLVED, that each member of this Association pledges to observe and maintain the following standards of conduct in dealing with the public and with other members.

Canon 1

Members shall conduct their business in a professional manner, ensuring that their personnel are knowledgeable in the areas of mortgage banking in which they participate and are acting in compliance with sound industry practices.

Canon 2

Members shall act in conformity with applicable laws and regulations and shall cooperate in every appropriate way with all governmental bodies in the interests of establishing and maintaining an efficient and fair framework for mortgage credit.

Canon 3

Members shall act in a manner that recognizes that integrity and confidence are essential in the mortgage banking business.

Canon 4

For the protection of all parties, Members shall, whenever feasible, reduce agreements regarding mortgage banking transactions to writing. Nevertheless, Members shall accord oral agreements the same sanctity given to written agreements.

Canon 5

Members shall not breach or avoid an agreement or commitment.

Canon 6

Members shall encourage healthy competition in the mortgage banking business.

Canon 7

Members shall conduct their business without regard to the race, color, sex, religion, marital status, national origin, or age of the persons with whom they deal.

Canon 8

Members shall not quote to a prospective borrower interest rates or other loan terms that are not likely of realization.

Canon 9

Members will charge for their services only such fees as are fair and reasonable and which are in accordance with ethical practices in similar transactions.

Canon 10

Members will use only clear, simple, truthful and understandable statements in their advertising.

Canon 11

Members shall make all reasonable efforts to process loan applications and advise applicants of approval or disapproval promptly and to close and disburse in a timely manner.

Canon 12

Members shall preserve the integrity of all parts of a loan application and appraisal report and make full disclosure of all pertinent facts, including any interest they may have in the loan project or property.

Canon 13

Members shall consider a servicing contract to be an integral part of the mortgage banking correspondent system, and such a contract shall be terminated only with sufficient reason according to its terms, with the good faith nature of such a contract being recognized by both parties.

Canon 14

Members shall use all reasonable efforts in servicing investments entrusted to their care effectively to discharge their obligations to both investor and debtor in a responsive manner.

Canon 15

Members shall take all reasonable steps to assure that both investors and debtors are not unduly inconvenienced by the Member's transfer of servicing.

Canon 16

Members shall maintain all monies that are received as escrow, reserve, or impound accounts in a prudent and identifiable manner and shall disburse these funds for the purpose for which they were received.

Canon 17

In the best interest of the general public, Members, subsidiaries and/or associates, their employees, commissioned salesmen or loan solicitors, shall adhere to and comply with the Real Estate Settlement Procedures Act and all other applicable laws and regulations.

Canon 18

Members shall cooperate with the Ethics and Grievance Committee in furnishing information relative to any investigation of a possible violation of the Code of Ethics.

Violations of and complaints concerning the Code of Ethics shall be filed with the Ethics and Grievance Committee.

Adopted by the Board of Governors December 16, 1993.